

SNAPSHOT of HOME Program Performance--As of 06/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Covington Consortium**

State: **KY**

PJ's Total HOME Allocation Received: **\$9,946,205**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State:	4			
% of Funds Committed	95.53 %	94.99 %	2	93.55 %	64	69	
% of Funds Disbursed	92.13 %	88.01 %	2	86.03 %	75	78	
Leveraging Ratio for Rental Activities	3.12	6.39	3	4.83	39	34	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	96.44 %	1	81.34 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	44.44 %	78.12 %	4	70.65 %	15	12	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	72.22 %	93.50 %	4	81.57 %	21	20	
% of 0-30% AMI Renters to All Renters***	50.00 %	59.10 %	3	45.66 %	55	58	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	88.89 %	99.93 %	4	96.25 %	14	13	
Overall Ranking:			In State:	4 / 4	Nationally:	42 38	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$34,984	\$10,443		\$27,146	18 Units	2.60 %	
Homebuyer Unit	\$9,562	\$16,258		\$15,140	603 Units	88.40 %	
Homeowner-Rehab Unit	\$19,446	\$16,389		\$20,860	61 Units	8.90 %	
TBRA Unit	\$0	\$3,591		\$3,210	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$61,757	\$72,815	\$19,775
State:*	\$76,613	\$83,175	\$36,220
National:**	\$97,127	\$76,352	\$23,684

CHDO Operating Expenses:
(% of allocation)

PJ: 3.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	68.8	83.8	90.2	0.0	Single/Non-Elderly:	31.3	47.1	26.2	0.0
Black/African American:	31.3	14.4	9.8	0.0	Elderly:	0.0	1.2	39.3	0.0
Asian:	0.0	0.2	0.0	0.0	Related/Single Parent:	56.3	24.1	23.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	6.3	22.1	11.5	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	6.3	5.5	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.2	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	0.0	1.5	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	31.3	43.9	32.8	0.0	Section 8:	43.8	0.2 [#]		
2 Persons:	18.8	24.5	37.7	0.0	HOME TBRA:	0.0			
3 Persons:	25.0	14.7	11.5	0.0	Other:	0.0			
4 Persons:	6.3	9.9	13.1	0.0	No Assistance:	56.3			
5 Persons:	12.5	3.9	4.9	0.0					
6 Persons:	0.0	2.0	0.0	0.0					
7 Persons:	6.3	0.8	0.0	0.0					
8 or more Persons:	0.0	0.3	0.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001				4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

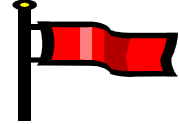
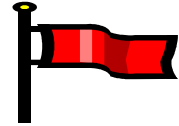
State: KY

Group Rank: 42
 (Percentile)

State Rank: 4 / 4 PJs

Overall Rank: 38
 (Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 74.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 52.28%	44.44	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.22	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.32%	88.89	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.030	1.74	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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